

27 January 2017

Chair
IFRS Interpretations Committee
30 Cannon Street
London
United Kingdom
EC4M 6XH

Dear Sir

Tentative agenda decision – IFRS 10 *Consolidated Financial Statements*: Investment entities and subsidiaries

Deloitte Touche Tohmatsu Limited is pleased to respond to the IFRS Interpretations Committee's publication in the November IFRIC Update of the tentative decision not to take onto the Committee's agenda the request for clarification on various aspects of the investment entity requirements of IFRS 10, including how an investment entity assesses whether it consolidates a subsidiary in accordance with paragraph 32 of the Standard.

We agree with the IFRS Interpretations Committee's decision not to add this item onto its agenda for the reasons set out in the tentative agenda decision.

If you have any questions concerning our comments, please contact Veronica Poole in London at +44 (0) 20 7007 0884.

Yours sincerely



Veronica Poole
Global IFRS Leader